

ASHAPURA MINECHEM LIMITED
REGD. OFFICE : JEEVAN UDYOG BUILDING, 3RD FLOOR, 278, D.N.ROAD, MUMBAI 400 001.

AUDITED FINANCIAL RESULTS FOR THE QUARTER/YEAR ENDED 31/03/2014

PARTICULARS (Refer Notes Below)		ASHAPURA MINECHEM LIMITED				CONSOLIDATED RESULTS				Year Ended 31/03/2013	
		Quarter Ended 31/12/2013	31/03/2013	31/03/2014	31/03/2013	Quarter Ended 31/12/2013	31/03/2013	31/03/2014			
		Audited	Unaudited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations										
	(a) Net Sales/Income from Operations (Net of Excise Duty)	12,337.06	10,284.04	18,123.18	63,153.32	48,962.48	22,591.02	21,916.14	24,988.95	103,453.63	75,163.48
	(b) Other Operating Income	335.89	165.67	(157.99)	3,210.28	884.22	770.46	569.38	897.16	4,868.44	2,008.37
	Total Income from Operations	12,672.95	10,449.71	17,965.22	66,363.60	47,846.70	23,361.48	22,485.52	25,886.11	108,322.07	77,191.85
2	Expenses										
	(a) Cost of materials consumed	2,863.83	1,748.06	2,984.91	8,517.92	8,730.52	4,192.13	3,966.04	6,375.93	17,132.41	18,206.43
	(b) Purchase of Stock-in-trade	1,053.38	1,028.56	3,013.98	7,384.01	5,781.32	3,159.92	3,874.65	1,449.79	10,628.29	3,139.19
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,026.87)	(157.74)	(1,988.95)	715.19	(879.28)	(1,327.66)	(1,330.57)	(2,198.66)	442.04	(2,084.70)
	(d) Employee benefits expenses	612.85	661.01	500.80	2,489.70	2,114.45	1,662.17	1,316.49	1,376.97	5,542.94	4,474.88
	(e) Depreciation and amortisation expenses	264.07	287.73	368.85	1,116.44	1,145.43	646.25	657.12	666.23	2,578.64	2,568.09
	(f) Other expenses	7,112.25	5,174.81	10,058.61	36,023.58	23,853.57	12,714.59	11,191.86	13,831.52	56,767.81	41,198.28
	Total Expenses	10,879.52	8,742.43	14,938.20	56,246.83	40,746.00	21,047.40	19,676.83	21,531.78	93,081.59	67,531.73
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1,793.44	1,707.28	3,027.02	10,116.77	7,100.70	2,314.08	2,809.92	4,354.33	15,240.48	9,678.12
4	Other Income	261.57	226.84	191.11	830.78	999.71	70.24	200.98	97.86	566.02	1,437.58
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	2,045.00	1,934.11	3,218.13	10,947.54	8,100.41	2,384.33	3,010.90	4,452.29	15,806.50	11,115.70
6	Finance Cost	237.13	350.68	1,278.61	1,642.82	4,378.08	338.09	515.13	1,462.07	2,399.34	5,181.39
7	Exchange Fluctuation (Gain) / Loss	5.27	(30.66)	(63.54)	296.92	192.82	68.55	(131.24)	(7.41)	453.26	248.95
8	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6-7)	1,802.60	1,614.08	2,003.06	9,907.80	3,529.51	1,977.68	2,627.92	2,997.63	12,963.90	5,685.36
9	Exceptional Items (Refer Note No.8) (Gain)/Loss	(905.11)	(326.93)	(2,214.29)	(5,118.88)	285.71	610.63	(326.93)	(2,217.50)	(5,453.15)	725.31
10	Profit / (Loss) from ordinary activities before tax (8-9)	2,707.71	1,941.01	4,217.35	14,126.69	3,243.80	1,367.05	2,953.95	5,214.93	18,407.04	4,960.05
11	Tax Expenses	-	-	4.78	-	4.78	(55.96)	130.07	251.55	989.63	568.79
12	Net Profit / (Loss) from ordinary activities (10-11)	2,707.71	1,941.01	4,212.57	14,126.69	3,239.02	1,423.01	2,823.88	4,963.38	17,417.41	4,391.26
13	Extraordinary Items										
14	Net Profit / (Loss) for the period (12-13)	2,707.71	1,941.01	4,212.57	14,126.69	3,239.02	1,423.01	2,823.88	4,963.38	17,417.41	4,391.26
15	Share of profit/(Loss) of associates	-	-	-	-	-	(184.92)	(45.02)	(29.17)	4.71	23.94
16	Minority Interest	-	-	-	-	-	(0.18)	(0.08)	(0.38)	1.00	0.87
17	Net Profit / (Loss) (14+15-16)	2,707.71	1,941.01	4,212.57	14,126.69	3,239.02	1,238.27	2,778.94	4,934.59	17,421.13	4,414.33
18	Pad-up Equity Share Capital (Rs.986,098 Shares of Rs. 2/- each)	1,739.72	1,659.72	1,659.72	1,739.72	1,659.72	1,739.72	1,659.72	1,659.72	1,739.72	1,659.72
19	Reserve excluding Revaluation Reserve				(16,169.25)	(31,689.14)				(11,735.64)	(30,156.86)
20	Earnings Per Share (Before Exceptional and Extraordinary items)										
	Basic	2.17	1.95	2.50	10.84	4.40	2.23	2.55	3.39	14.41	6.42
	Diluted	2.17	1.93	2.50	10.84	4.40	2.23	2.93	3.39	14.41	6.42
21	Earnings Per Share (After Exceptional and Extraordinary items)										
	Basic	3.26	2.34	5.26	17.01	4.05	1.49	3.35	6.17	20.97	5.52
	Diluted	3.26	2.32	5.26	17.01	4.05	1.49	3.32	6.17	20.97	5.52

ASHAPURA MINECHEM LIMITED

Registered Office: 3rd Floor, Jeevan Udyog, 278, D N Road, Fort, Mumbai - 400 001.

Statement of Assets and Liabilities

(₹ in Lacs)

PARTICULARS	Ashapura Minechem Ltd.		Consolidated Results	
	Year Ended		Year Ended	
	31/03/2014	31/03/2013	31/03/2014	31/03/2013
A EQUITY AND LIABILITIES				
1 Shareholders' Funds				
(a) Share Capital	1,739.72	1,659.72	1,739.72	1,659.72
(b) Reserves and Surplus	(16,169.25)	(31,689.14)	(11,735.64)	(30,156.86)
(c) Money Received against Share Warrant	-	368.30	-	368.30
Sub-total- Shareholders' funds	(14,429.53)	(29,661.12)	(9,995.91)	(28,128.84)
2 Minority Interest	-	-	27.49	26.50
3 Non-Current liabilities				
(a) Long-term borrowings	147.11	4,672.32	5,116.64	9,663.30
(b) Deferred tax liabilities (net)	-	-	273.20	121.81
(c) Other long-term liabilities	-	-	128.92	173.55
(d) Long-term provisions	519.50	392.59	1,339.43	964.88
Sub-total - Non-current liabilities	666.61	5,064.91	6,858.18	10,923.54
4 Current Liabilities				
(a) Short-term borrowings	7,262.83	15,474.41	15,353.71	20,348.31
(b) Trade Payables	7,226.49	5,426.78	11,020.14	8,727.37
(c) Other current liabilities	69,845.85	72,149.84	73,745.46	76,105.94
(d) Short-term provisions	111.96	97.47	246.80	202.08
Sub-total - Current liabilities	84,447.13	93,148.50	100,366.11	105,383.70
TOTAL - EQUITY AND LIABILITIES	70,684.21	68,552.29	97,255.87	88,204.90
B) ASSETS				
1 Non-current assets				
(a) Fixed Assets	15,961.90	15,347.08	30,778.08	29,000.38
(b) Goodwill on consolidation	-	-	1,044.01	1,044.01
(c) Non-current Investments	3,866.74	3,866.79	5,962.46	466.36
(d) Long-term loans and advances	7,663.77	9,124.02	4,092.86	3,826.72
(e) Other non-current assets	-	-	-	-
Sub-total- Non-current assets	27,492.42	28,337.89	41,877.40	34,337.47
2 Current assets				
(a) Current Investments	3.75	3.70	142.86	55.72
(b) Inventories	13,893.35	14,890.22	21,394.23	21,441.83
(c) Trade receivables	19,854.07	14,569.87	21,678.68	18,684.99
(d) Cash and Cash equivalents	1,914.92	1,197.30	3,375.60	2,968.60
(e) Short-term loans and advances	7,525.70	9,553.30	8,787.09	10,716.29
(f) Other current assets	-	-	-	-
Sub-total- Current assets	43,191.79	40,214.40	55,378.47	53,867.43
TOTAL ASSETS	70,684.21	68,552.29	97,255.87	88,204.90